



ADVANCED INVESTMENT AND PRACTICE TRANSITION SEMINARS

New York, NY December 4-6, 2014

Chicago, IL December 11-13, 2014

We are so pleased to be returning to Chicago and New York in prime holiday season to present our popular Advanced Investment and Practice Transition courses. We think that with the new content and exciting slate of outside speakers that these will be some of the best seminars to date.

We'll emphasize simple and sane long-term investing that combines (1) a knowledge of investment history so that we have a sense of what is normal, with (2) a methodology for selecting and how to analyze individual investments, and (3) the right temperament for successful long-term investing. **The idea is that we will then know WHAT we are doing and WHY we are doing it and WHEN we should do it.** By understanding the value of the companies you own, you can add to your investments with confidence when the stock market periodically hangs fire sale prices on the shares of fine businesses -- as it will continue to do from time to time. In the meantime, we will selectively screen companies that the market seems to be under-valuing and that should be excellent long-term investments even if we buy them near the current market highs.

We have invited the following speakers who understand that this is first and foremost a teaching seminar.

ALDEN STEWART ON U.S. STOCKS AND ALTERNATIVE INVESTMENTS – Chicago Meeting Only

We are thrilled that Al is returning to the Chicago Advanced Investment Seminar! This will be one of the highlights of the course. Al is the former head of Alliance Capital Management's Hudson River Group's equity department. Al ran the highly successful Growth Stock Account No. 4 and picked the stock managers for other stock funds. That means he, directly or indirectly, was behind the stock picking for tens of billions of dollars in stock funds. Now, he is retired and investing his own portfolio. Al will give his current market insights, including why his U.S. stock exposure is capped at 35%, why he likes Asia, Russia, Mexico and Brazil, why he owns no bonds in any currency with a duration of more than one year, and why he's adding to his residential real estate holdings. We also expect Al to provide his top current book recommendations – both financial and otherwise. After hearing his presentation, you'll probably agree with the consensus opinion that "Al is the smartest person in the room."

BRIAN CHAIT ON STOCKS – New York and Chicago Meetings

Lynx Capital Group Ltd., Cleveland - Brian has in excess of 30 years of investment experience with many different perspectives from working in the brokerage industry, portfolio manager of hedge funds and with a Multi-Billion dollar wealth management firm as co-chief investment officer. He will give a comprehensive market overview with opportunities he perceives and areas he thinks one should avoid. He will give his thoughts on portfolio construction and risk management, introducing concepts adopted by sophisticated investors and large family offices. He will also discuss reducing portfolio volatility through the use of options and alternatives to fixed rate bonds. Brian will also reinforce his thoughts on using ETF's (exchange traded funds) as part of an overall portfolio to maximize opportunities and improve risk control when needed. He will give attendees a specific list of ideas in dividend stocks and some sectors that look undervalued.

STUART KLINE ON REAL ESTATE – New York and Chicago Meetings

Chase Properties, Ltd., Cleveland – We are very excited to add this new and exciting aspect to the advanced investment seminar. Stuart runs the very successful Chase Properties, Ltd. which we happen to be investors in. Chase owns and operates shopping centers in 14 States in the Northeast, Midwest and Southeast. They are a fully integrated shopping center company performing all aspects of acquisition, development, leasing, construction management, legal, accounting and facilities management for their properties. Their anchor tenants include Kohl's, Target, Walmart, TJ Maxx, Lowe's, Bed, Bath & Beyond, and many others. Stuart will also be discussing various ways for individuals to invest in real estate, structuring of different types of real estate vehicles, potential risks and rewards and "where we are" in the marketplace today. Stuart is a graduate of The Wharton School of Finance, University of Pennsylvania (B.S. in Economics) and New York Law School.

We are in the process of adding one more compelling speaker to the New York seminar.

[PLEASE TURN OVER FOR MORE INFORMATION]

NEW YORK, NY – MARRIOTT EASTSIDE

There is no city in the world like New York and The Marriott is in a perfect location to explore it. It is located on Lexington Avenue and 49th Street near Rockefeller Center, Central Park, Broadway theaters, numerous museums and top shopping on Fifth and Madison Avenues. After a \$24 million guest room renovation, the Marriott looks wonderful. A limited number of rooms have been blocked for our group at **The Marriott Eastside** at the group rate of **\$399.00**. **These rooms will be held as a block, until November 12, 2014.**

CHICAGO, ILLINOIS – THE DRAKE

The Drake is one of Chicago's outstanding hotels and is ideally located for shopping and dining on North Michigan Avenue, Chicago's premier address, otherwise known as the "Magnificent Mile." A limited number of rooms have been blocked for our group at **The Drake Hotel** at the group rate of **\$209.00 for single or double occupancy**. **These rooms will be held as a block until November 10, 2014. IN THE PAST, CHICAGO HAS SOLD OUT EARLY EVERY YEAR.**

SEMINAR REGISTRATION FORM

NAME: _____ DEGREE _____
 SPOUSE: _____
 ADDRESS: _____
 CITY: _____ STATE: _____ ZIP: _____
 PHONE O: _____ PHONE H: _____ PHONE C: _____ FAX: _____
 EMAIL ADDRESS: _____
 METHOD OF PAYMENT: CHECK: _____ MASTERCARD: _____ VISA: _____ DISCOVER: _____
 CARD NO.: _____ EXPIRE DATE: _____ CVV: _____
 CARDHOLDER'S NAME: _____
 CREDIT CARD BILLING ADDRESS: _____
 CARDHOLDER'S SIGNATURE: _____

SEMINARS 2014-2015 (Meeting Dates are given)	DOCTOR ONLY	DOCTOR AND SPOUSE	Registration Fee within 60 days of seminar	SEND INFO ONLY	AMOUNT
AGGRESSIVE BUSINESS, TAX AND PRACTICE MANAGEMENT FOR THE DOCTOR					
PORSCH DRIVING SCHOOL	September 5-7, 2014	SOLD OUT! PLEASE CALL TO BE PUT ON WAIT LIST			
RIVERIA MAYA	December 27-31, 2014	\$1,085*	\$1,275*	\$1,135/\$1,325	
ST. THOMAS, VI	February 2-6, 2015	\$1,085*	\$1,275*	\$1,135/\$1,325	
CURACAO	February 9-13, 2015	\$1,085*	\$1,275*	\$1,135/\$1,325	
TELLURIDE, CO	February 22-25, 2015	\$1,125*	\$1,315*	\$1,175/\$1,365	
CUBA	March 8-12, 2015	\$495 for doctor only or for doctor and spouse			
ADVANCED INVESTMENT SEMINAR (Two Days)					
NEW YORK, NY	December 5-6, 2014	\$1,045*	\$1,240*	\$1,095/\$1,290	
CHICAGO, IL	December 12-13, 2014	\$1,045*	\$1,240*	\$1,095/\$1,290	
PRACTICE TRANSITION SEMINARS (One Day)					
SEATTLE, WA	July 25, 2014	\$710*	\$820*	\$760/\$870	
BRASELTON, GA – Chateau Elan	October 24-25, 2014	\$710*	\$820*	\$760/\$870	
NEW YORK, NY	December 4, 2014	\$745*	\$855*	\$795/\$905	
CHICAGO, IL	December 11, 2014	\$745*	\$855*	\$795/\$905	
NASHVILLE, TN	May 2-3, 2015	\$745*	\$855*	\$795/\$905	
RETIRED DOCTOR SEMINAR					
BRASELTON, GA – Chateau Elan	October 25-26, 2014	\$685*	\$735*	\$735/\$785	
YOUNG DOCTOR SEMINAR					
NASHVILLE, TN	April 30-May 2, 2015	\$625*	\$650*	\$675/\$700	
ONE DAY TAX UPDATE SEMINAR					
BIRMINGHAM, AL (Porsche Driving)	September 5, 2014	\$795*	\$945*	\$845/\$995	
TOTAL AMOUNT					
*The above rates already reflect a \$50 discount if registration is received 60 days prior to the seminar. An additional \$50 is added if registering within 60 days of the seminar. If registering at the door the fee will be an additional \$100.00.					
CANCELLATION: Cancellations must be received in writing 30 days prior to the seminar and are subject to a \$50 processing fee. No refunds will be issued within 30 days of the seminar.					